

Message Text

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13

ACTION AF-06

INFO OCT-01 EUR-12 ISO-00 SP-02 AID-05 EB-07 NSC-05

CIEP-01 TRSE-00 SS-15 STR-01 OMB-01 CEA-01 CIAE-00

COME-00 FRB-03 INR-07 NSAE-00 XMB-02 OPIC-03 LAB-04

SIL-01 DODE-00 PA-01 USIA-06 PRS-01 AGR-05 /090 W

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R 141413Z FEB 75

FM AMEMBASSY ADDIS ABABA

TO SECSTATE WASHDC 3175

INFO AMCONGEN ASMARA

AMEMBASSY NAIROBI

AMEMBASSY LONDON

AMEMBASSY PARIS

LIMITED OFFICIAL USE ADDIS ABABA 1830

E.O. 11652: N/A

TAGS: ECON EINV ET

SUBJECT: U.S. FIRMS AFFECTED BY ETHIOPIAN NATIONALISATION PLANNING
STRATEGY

REF: A) ADDIS 1559; B) ADDIS 1297; C) ADDIS A-15, JAN.29, 1975

1. CHARGE, ALONG WITH ECONOMIC COUNSELOR AND COMMERCIAL ATTACHE, MET FEB. 12 WITH GENERAL MANAGERS OF THE 4 PARTLY NATIONALIZED U.S. COMPANIES: KARL SANDELIN OF ETHIOPIAN SPICE EXTRACTION S.C. RICHARD ARTESANI OF MOBIL OIL, RICHARD SCHNEITER OF ETHIOPIAN CROWN CORK AND RAY HERBERT OF ETHIOPIAN LIVESTOCK DEVELOPMENT COMPANY (ELIDCO). MEMCON BEING FORWARDED SEPARATELY. GENERAL CONSENSUS WAS THAT IT WOULD BE HIGHLY USEFUL FOR EMBASSY TO PRESENT NOTE REMAINING EPMG OF ITS OBLIGATIONS UNDER INTERNATIONAL LAW AND TREATY OF AMITY AND ECONOMIC RELATIONS TO "PROVIDE PROMPT PAYMENT OF JUST AND EFFECTIVE COMPENSATION" FOR ANY NATIONALIZED ASSETS. EEC EMBASSIES REPRESENTED IN ADDIS PLAN TO MAKE SIMILAR
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APPROACH NEXT WEEK. WOULD APPRECIATE DEPARTMENTS COMMENTS.

2. ALL EXCEPT ETHIOPIAN CROWN CORK HAVE NOW BEEN FORMALLY NOTIFIED OF GOVERNMENT'S DECISION TO TAKE OVER MAJORITY SHAREHOLDING. BOTH SANDELIN AND ARTESANI ARE RETURNING TO U.S. TO DISCUSS MATTER WITH PARENT COMPANIES. SANDELIN AND MOBIL'S WASHINGTON REP ALSO EXPECTED TO DISCUSS STRATEGY WITH COMMERCE AND STATE SOMETIME DURING WEEK FEBRUARY 18-21. WYMAN

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05 JUL 2006

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